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**Mansion International Holdings Limited**

**民 信 國 際 控 股 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8456)**

**APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER,  
CHANGE OF CHAIRLADY OF THE BOARD AND  
COMPOSITION OF COMMITTEES OF THE BOARD AND  
CLARIFICATION**

Reference is made to the announcement of the board (the “**Board**”) of directors (the “**Director(s)**”) of Mansion International Holdings Limited (the “**Company**”) together with its subsidiaries, collectively the “**Group**”) dated 4 November 2018 on the demise of late Ms. Fung Sau Ying, the chairlady of the Board and the nomination committee (the “**Nomination Committee**”), the chief executive officer (the “**CEO**”) and the executive Director of the Company, and the announcement of the Board dated 6 November 2018 on the re-designation (the “**Re-Designation**”) of Ms. Luk Sau Kuen (“**Ms. Luk**”) from a non-executive Director to an executive Director with effect from 7 November 2018.

**Appointment of Acting Chief Executive Officer**

The Board announces that Mr. Cheung Desmond Lap Wai (“**Mr. Desmond Cheung**”), the chief operating officer of the Company (the “**COO**”), the executive Director and a member of the Nomination Committee, has been appointed by the Board as the acting CEO for the interim period from 7 November 2018 until further notice.

Mr. Desmond Cheung, aged 35, was appointed as the Director on 17 May 2017. He was re-designated as the executive Director and appointed as the COO on 6 July 2017. He is also a member of the Nomination Committee. Mr. Desmond Cheung is mainly responsible for formulating the overall development strategies and business plans, overseeing the general management, financial and accounting, human resources and administrative matters as well as the daily operation of the Group.

Mr. Desmond Cheung has over ten years of experience in business development and sales and marketing. He joined the Group in October 2008 as the manager of business development and marketing department with his current position as the chief

executive officer of Babies Trendyland Limited since April 2016. Prior to joining the Group, Mr. Desmond Cheung worked in Samsung SDS America, Inc., a subsidiary of Samsung Electronics Co., Ltd., as a junior consultant of systems in 2005. From 2005 to 2008, Mr. Desmond Cheung worked in Model N, Inc., a company listed on the New York Stock Exchange (stock code: MODN) which is a pioneer and leading provider of revenue management solutions for the life sciences and technology industries, with his last position being a member of technical staff of product development.

Mr. Desmond Cheung obtained a Bachelor of Arts degree in Computer Science from the University of California, Berkeley in California, U.S. in December 2004 and a Master of Science degree in Software Management from the Carnegie Mellon University in Pittsburgh, Pennsylvania, U.S. in August 2010. Mr. Desmond Cheung also obtained a Master of Business Administration degree from The Chinese University of Hong Kong in Hong Kong in November 2016. Mr. Desmond Cheung was selected for membership in Beta Gamma Sigma the international honour society for collegiate schools of business under The Chinese University of Hong Kong Chapter in Hong Kong in November 2016.

As at the date of this announcement, Mr. Desmond Cheung (i) is not beneficially interested in any shares of the Company; and (ii) does not hold any directorship in any other listed public company the securities of which are listed on any securities market in Hong Kong or overseas in the three years preceding the date of his appointment as the acting CEO.

Save as disclosed above, as at the date of this announcement, Mr. Desmond Cheung does not (i) hold any other positions in the Company or any of its subsidiaries; (ii) have any relationships with any other Directors, senior management or substantial or controlling shareholders of the Company; and (iii) have any interest in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong. There are no other matters concerning Mr. Desmond Cheung that need to be brought to the attention of the shareholders nor any information required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on GEM of the Stock Exchange (the “**GEM**” and the “**GEM Listing Rules**”, respectively).

### **Change of Chairlady of the Board and Composition of Committees of the Board**

The Board also announces that with effect from 7 November 2018:

- (1) Ms. Luk has been elected by the Board as the chairlady of the Board, and be removed from the audit committee of the Company (the “**Audit Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company;

- (2) Mr. Cheung Ping Kwan Timothy, the independent non-executive Director, has been elected by the Nomination Committee as the chairman of the Nomination Committee; and
- (3) Mr. Char Yat Shan Jonathan, the non-executive Director, has been appointed by the Board to be a member of the Audit Committee and the Remuneration Committee.

### **Clarification**

With reference to the announcement of the Board dated 6 November 2018 on the Re-Designation of Ms. Luk, the Board wishes to clarify that Ms. Luk has already been resigned as a director of Babies Trendyland Limited on 2 May 2018.

By Order of the Board  
**Mansion International Holdings Limited**  
**Cheung Desmond Lap Wai**  
*Executive Director and Chief Operating Officer*

Hong Kong, 7 November 2018

*As at the date of this announcement, the executive Directors are Ms. Luk Sau Kuen (Chairlady), Mr. Cheung Desmond Lap Wai (acting chief executive officer and chief operating officer) and Ms. Ho Lai Ying; the non-executive Director is Mr. Char Yat Shan Jonathan; and the independent non-executive Directors are Mr. Choi Wing San Wilson, Mr. Cheung Ping Kwan Timothy and Mr. Leung Wai Yin.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at [www.mansionintl.com](http://www.mansionintl.com).*